

**Realty Funds, Inc. Announces Liquidation of
Adelante Shares™ RE ETFs**

NEW YORK (June 26, 2008) –The Board of Directors (the “Board”) of Realty Funds, Inc. (the “Company”), a registered investment company, today announced that it has determined to liquidate the Company effective July 31, 2008. The Funds’ shares, known as Adelante Shares™ (the “Shares”), are listed on NYSE Arca, Inc. (“NYSE Arca”).

The Board’s decision was taken after consultation with XShares Advisors LLC, the investment adviser to the Funds (“XShares”) and, through XShares, Adelante Shares LLC (“Adelante”), the index provider for the seven Adelante Shares™ real estate exchange-traded funds (the “Funds”). The Board also carefully considered current market conditions and thereafter determined that, as a result of the Funds’ small size and inability to attract significant market interest since their inception, it was advisable and in the best interests of the Funds and their shareholders to liquidate the Funds.

July 24, 2008, will be the last day of trading for the Shares on NYSE Arca, and the last day on which creation unit aggregations of Fund shares may be purchased or redeemed.

The seven Funds, and their ticker symbols, are as follows:

- Adelante Shares RE Growth™ ETF (AGV)
- Adelante Shares RE Value™ ETF (AVU)
- Adelante Shares RE Classics™ ETF (ACK)
- Adelante Shares RE Kings™ ETF (AKB)
- Adelante Shares RE Yield Plus™ ETF (ATY)
- Adelante Shares RE Shelter™ ETF (AQS)
- Adelante Shares RE Composite™ ETF (ACB)

NYSE Arca will halt trading in the Shares of the Funds before the open of trading on July 25, 2008, and the Funds will be closed to new investment on that date. Shareholders may sell their Shares on or prior to July 24, 2008. From July 25, 2008, through July 31, 2008, shareholders may be able to sell their Shares to certain broker-dealers who may determine to continue to purchase such Shares, but there can be no assurance that any broker-dealer will be willing to purchase such Shares or that there will be a market for the Shares of the Funds. All sales of Shares to a broker-dealer, whether before or after July 24, 2008, will be subject to typical transaction fees and charges. All shareholders remaining on July 31, 2008, will receive cash equal in the amount of the net asset value of their Shares as of July 31, 2008, which will include any capital gains and dividends into the cash portion of their brokerage accounts. Fund shareholders remaining

on July 31, 2008 will not incur transaction fees to sell their Shares. Other costs of closing the Funds will be borne by XShares Advisors.

Effective immediately, the Funds will be in the process of liquidating their portfolios. As a result, each Fund will no longer pursue its investment objective of seeking to track the performance of its respective Index. Transaction costs incurred by each Fund in liquidating its portfolio will be included in the Fund's net asset value. In addition, effective August 31, 2008, Adelante will terminate its license agreement (the "License Agreement") with XShares. The License Agreement had allowed XShares Advisors to use the Adelante Shares RE Growth™ Index, Adelante Shares RE Value™ Index, Adelante Shares RE Classics™ Index, Adelante Shares RE Kings™ Index, Adelante Shares RE Yield Plus™ Index, Adelante Shares RE Shelter™ Index, and Adelante Shares RE Composite™ Index in connection with the Funds.

For additional information about the liquidation, shareholders of the Funds may call XShares Advisors LLC at 1-800-925-2870.

About Adelante Shares LLC

The Adelante Shares Indexes were created by Adelante Shares LLC. To develop each index, Adelante Shares LLC used its own proprietary model to establish specific, defined characterization/inclusion/exclusion criteria to be included in that index. Each index is comprised of 25 stocks, except the Composite, which tracks 40 stocks. For more information, visit the website www.adelanteshares.com.

About XShares Advisors LLC

XShares Advisors LLC is a registered investment advisor that provides investment advisory services to exchange-traded funds. XShares Advisors LLC also partners with major institutions and index providers seeking to bring innovative exchange-traded funds to market using its administrative platform. In addition, XShares Advisors LLC both creates and licenses distinctive intellectual property for its ETFs, developing products that allow for innovative trading strategies and alternative investments for the financial community. For more information, visit the company's website at: www.xsharesadvisors.com.

An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. For this and more complete information about the Funds call 800.925.2870 or visit the website www.adelanteshares.com for a Prospectus. Please read the Prospectus carefully before investing.

There are risks involved with investing in exchange-traded funds, including possible loss of money. The Funds are not actively managed and are subject to risks similar to stocks, including those related to short selling and margin maintenance. The Funds' Prospectus is not an offer to buy or

sell the portfolio shares, nor are the Funds soliciting an offer to buy its shares in any jurisdiction where the offer or sale is not permitted.

The Funds are subject to increased risk associated with investing in real estate investment trusts (REITs) as compared to a more diversified investment. These risk factors include, but are not limited to, the fact that direct ownership of real estate is subject to fluctuations in the value of underlying properties, the impact of economic conditions on real estate values, the strength of specific industries renting properties and defaults by borrowers or tenants.

Real estate is a cyclical business, highly sensitive to general and local economic conditions and developments, and characterized by intense competition and periodic overbuilding.

Changing interest rates and credit quality requirements may affect the cash flow of real estate companies and their ability to borrow or lend money or to meet capital needs.

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